

STATE OF MICHIGAN  
DEPARTMENT OF ENERGY, LABOR AND ECONOMIC GROWTH  
OFFICE OF FINANCIAL AND INSURANCE REGULATION

**Bulletin 2011-07-CF**

**In the matter of**

CPI-Adjusted repayment plan fee:  
Deferred Presentment Service Transaction

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**Issued and entered  
this 15<sup>th</sup> of February 2011  
by Ken Ross  
Commissioner**

Section 487 [(Sec. 35(1)(c))] of the Deferred Presentment Service Transactions Act, 2005 PA 244, MCL 487.2155 allows licensees to adjust the maximum repayment plan fee charged by an amount determined by the commissioner. The current repayment plan fee charge of \$15.00 is the maximum amount a licensee may contract for or collect from the drawer for administration of the repayment plan.

The maximum amount of \$15.00 for a repayment plan fee is to be adjusted every fifth year on and after March 1, 2011, to reflect the percentage change in the Detroit Consumer Price Index (CPI) for the five preceding calendar years.

This is to inform you that the Commissioner of the Office of Financial and Insurance Regulation has performed the required CPI review; and for the five-year period ending December 31, 2010, the maximum repayment plan fee charge under Section Sec. 35(1)(c) of the Deferred Presentment Service Transaction Act is adjusted from \$15.00 to \$16.13.

The cumulative percentage change in the Detroit CPI, as defined by the United States Department of Labor, Bureau of Labor Statistics was 7.5 percent for the years 2006 - 2010. The change in the repayment plan fee reflects the change in the CPI from 2006 -2010.

Any questions regarding this bulletin should be directed to:

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Ken Ross  
Commissioner